

# DUVAL COUNTY TOURIST DEVELOPMENT COUNCIL

## Financial Report - September 30, 2018

### Summary of Amounts Remitted to Trust Fund

Collections					
Received In	FY 2013/2014	FY 2014/2015	FY 2015/2016	FY 2016/2017	FY 2017/2018
October	399,998.61	431,801.69	496,948.63	541,604.68	668,044.01
November	372,400.06	573,437.03	605,465.38	587,941.11	637,036.54
December	532,027.94	481,192.50	495,702.99	699,596.30	763,527.06
January	373,105.79	429,454.58	453,379.14	530,509.12	602,791.23
February	425,695.05	515,053.07	551,386.34	592,966.57	664,396.01
March	483,576.64	531,359.25	626,218.30	653,410.71	708,906.83
April	567,571.80	630,863.12	712,788.88	769,115.39	804,785.92
May	560,224.43	622,788.38	675,913.27	710,688.08	786,614.52
June	585,089.59	613,152.36	679,849.55	723,941.13	785,963.53
July	542,750.16	562,866.99	662,553.02	656,112.00	720,411.56
August	547,880.04	616,882.30	675,028.85	713,000.13	715,961.70
<b>September</b>	<b>501,821.14</b>	<b>529,195.91</b>	<b>581,582.03</b>	<b>610,751.15</b>	<b>710,094.10</b>
<b>Totals</b>	<b>\$ 5,892,141.25</b>	<b>\$ 6,538,047.18</b>	<b>\$ 7,216,816.38</b>	<b>\$ 7,789,636.37</b>	<b>\$ 8,568,533.01</b>

#### Comparison of Collections, Last Twelve Months to Prior Twelve Months

12 months ending September, 2018	\$ 8,568,533.01
12 months ending September, 2017	\$ 7,789,636.37
Change over prior 12 months	<u>\$ 778,896.64</u>
Percentage change	10.00%

#### Comparison of Collections, Fiscal Year to Date vs. Prior Fiscal Year to Date

12 months ending September, 2018	\$ 8,568,533.01
12 months ending September, 2017	\$ 7,789,636.37
Change over prior year to date	<u>\$ 778,896.64</u>
Percentage change	10.00%

#### Comparison of Collections, This Month vs. Same Month Last Year

September, 2018	710,094.10
September, 2017	610,751.15
Change over prior year	<u>\$ 99,342.95</u>
Percentage change	16.27%

# DUVAL COUNTY TOURIST DEVELOPMENT COUNCIL

## Tourist Development Plan Components - August 31, 2018

		<u>Budget</u>
<b>(1) Tourist Bureau - Revised Budget</b>		\$ 470,611.00
Less Disbursements to Visit Jacksonville		(354,556.79)
Less Encumbrances: Visit Jacksonville Contract	(116,054.21)	
		(116,054.21)
<b>Budgetary Balance Available</b>		<b>\$ -</b>
<b>(2) Marketing - Revised Budget</b>		\$ 2,768,838.00
Less Disbursements to Visit Jacksonville		(2,062,752.44)
Less Other Disbursements		(198,338.00)
Less Encumbrances: Visit Jacksonville Contract	(406,747.56)	
Longwood Studies	(24,500.00)	
Lynyrd Skynyrd Concert	(50,000.00)	
		(481,247.56)
<b>Budgetary Balance Available</b>		<b>\$ 26,500.00</b>
<b>(3) Convention Sales</b>		\$ 2,250,000.00
Less Disbursements to Visit Jacksonville		(1,601,819.76)
Less Other Disbursements		(32,330.00)
Less CVB Grants Paid Out		(18,565.00)
Less Encumbrances: Visit Jacksonville Contract	(489,950.24)	
CVB Grants (Approved)	(104,866.00)	
<b>CVB Grants Remaining Balance</b>	<b>(1,569.00)</b>	
		(596,385.24)
<b>Budgetary Balance Available</b>		<b>\$ 900.00</b>
<b>(4) Development and Planning - Revised Budget</b>		\$ 123,933.00
Less Encumbrances:	-	
		-
<b>Budgetary Balance Available</b>		<b>\$ 123,933.00</b>
<b>(5) Special Event Grants - Revised Budget</b>		\$ 830,000.00
Less Disbursements		(702,505.79)
Less Encumbrances:		
FHSAA Track & Field Championship 2018	(20,000.00)	
Lynard Skynard Concert	(100,000.00)	
		(120,000.00)
<b>Budgetary Balance Available</b>		<b>\$ 7,494.21</b>
<b>Remaining to Spent in Accordance with TDC Plan</b>		<b>\$ 140,320.00</b>
	<b>Total</b>	<b>\$ 299,147.21</b>
<b>Accounts Requiring Additional City Council Action</b>		
<b>(6) Development Account</b>		\$ 1,750,000.00
Transfers In		2,057,937.51
Less Encumbrances:	-	
		-
<b>Budgetary Balance Available</b>		<b>\$ 3,807,937.51</b>
<b>(7) Contingency Account</b>		\$ 1,750,000.00
Transfers In		500,000.00
Less Disbursements		(615,250.00)
Less Encumbrances: Jacksonville Zoo Marketing	(171,750.00)	
		(171,750.00)
<b>Budgetary Balance Available</b>		<b>\$ 1,463,000.00</b>
<b>Tourist Development Special Revenue Fund</b>		
Transfers In		\$ 32,278.00
Transfers Out		-
<b>Budgetary Balance Available</b>		<b>\$ 32,278.00</b>

## Duval County Tourist Development Council FY 2018/19 Budget

### REVENUE

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Tourist Development Taxes	\$	9,000,000
Interest Earnings		19,796
<b>Total Revenue</b>	<b>\$</b>	<b>9,019,796</b>

### EXPENDITURES

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#### Plan Components

(1) Tourist Bureau	\$	100,000
Visit Jacksonville		400,000
		500,000
(2) Marketing		-
Visit Jacksonville		2,847,622
Marketing Grants		100,000
First Coast of Golf		152,378
		3,100,000
(3) Convention Sales		-
Visit Jacksonville		2,066,570
CVB Grants		170,000
STR Report		13,430
		2,250,000
(4) Development and Planning		50,000
(5) Special Event Grants		320,000
Gator Bowl Game		480,000
		800,000
(6) Development Account *		600,000
(7) Contingency Account *		800,000
(8) Promotion of the Equestrian Center		20,000
Remaining to be spent in accordance with any Tourist Development Plan Component (i.e., 1-8 listed above)		76,245
TDC Budget Reserve		500,000
		576,245
Total Remaining to be spent in accordance with any Tourist Development Plan Component (i.e., 1-8 listed above)		576,245
<b>Total Plan Components</b>	<b>\$</b>	<b>8,696,245</b>
Administration		323,551
<b>Total Expenditures</b>	<b>\$</b>	<b>9,019,796</b>

\* Use of funds for Development Account (i.e., acquisition and improvements, etc.) and Contingency Account purposes shall require further Council action pursuant to Chapter 666 of the Code.